# **FISCAL NOTE**

# HB 3268 - SB 3260

February 13, 2000

**SUMMARY OF BILL:** Provides for the enactment of the *Licensing of Home Inspectors Act.* 

### **ESTIMATED FISCAL IMPACT:**

Increase State Revenues - \$50,000 Increase State Expenditures - \$45,000 Recurring \$5,000 One-Time

#### Estimate assumes:

- fees will be collected in an amount sufficient to implement the provisions of this bill.
- approximately 500 home inspectors will be licensed under the provisions of this bill.
- increased expenditures for a licensing technician and related board expenses. The breakdown is as follows:

	Recurring	One-Time
1 Licensing Technician	<u> </u>	
Salary & Benefits	\$22,000	\$
Office Furnishings & Equipment		5,000
Operational Expenses	5,000	
Travel & Per Diem for 6		
Board Members	18,000	
TOTAL	\$45,000	\$5,000

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director